

SCOTTISH BORDERS COUNCIL PEEBLES COMMON GOOD FUND SUB-COMMITTEE

MINUTE of Meeting of the PEEBLES
COMMON GOOD FUND SUB-COMMITTEE
held in Council Chamber, Rosetta Road,
Peebles on Wednesday, 21 August, 2019 at
5.00 pm

Present:- Councillors R. Tatler (Chairman), H. Anderson, S. Bell, K. Chapman,
S. Haslam, E. Small, Community Councillor L. Hayworth

In Attendance:- Treasury Business Partner, Solicitor (E. Moir), Estates Surveyor (A.
Scott), Democratic Services Team Leader

Members of the Public:- 1

1. **MINUTE**

1.1 The Minutes of the Meeting of Peebles Common Good Fund Sub-Committee held on 29 May 2019 had been circulated.

1.2 With reference to Paragraph 4.2 it was noted that the additional information for Old and New Horizons funding application had not yet been received.

1.3 With reference to paragraph 5.1, the Estates Surveyor advised that it would be preferable to defer any decisions regarding tree planting and grazing use until the future of Jedderfield Farm had been decided

DECISION

(a) **AGREED to approve the Minutes.**

(b) **NOTED the updates.**

2. **MONITORING REPORT FOR 3 MONTHS TO JUNE 2019**

There had been circulated copies of a report by the Chief Financial Officer providing details of the income and expenditure for the Peebles Common Good Fund for the three months to 30 June 2019 and full year projected out-turn for 2019/20 and projected balance sheet values as at 31 March 2020. Appendix 1 to the report provided a projected Income and Expenditure position which currently showed a projected surplus of £31,322 for the year. Appendix 2 to the report contained a projected Balance Sheet to 31 March 2020 and projected a decrease in the reserves of £6,119. Appendix 3 to the report detailed the breakdown of the property portfolio showing projected rental income for 2019/20 and actual property expenditure to 30 June 2019. Appendix 4 to the report showed the value of the Kames Investment Fund to 30 June 2019. The Treasury Business Partner highlighted the main points in the report and noted that projected cash balance at the end of the year currently stood at £77,349. She proposed that the Sub-Committee wait for the next quarter figures and consider if it would be appropriate to invest more into the Kames Fund.

DECISION

AGREED:-

(a) **the projected Income and Expenditure for 2019/20, as detailed in Appendix 1 to the report;**

- (b) to note the projected Balance Sheet value as at 31 March 2020, as detailed in Appendix 2 to the report;
- (c) to note the summary of the property portfolio, as detailed in Appendix 3 to the report;
- (d) to note the current position of the investment in the Kames Investment Fund, as detailed in Appendix 4 to the report; and
- (e) to consider further investment in the Kames Investment Fund at the next meeting.

3. **URGENT BUSINESS**

Under Section 50B(4)(b) of the Local Government (Scotland) Act 1973, the Chairman was of the opinion that the item dealt with in the following paragraph should be considered at the meeting as a matter of urgency, in view of the need to make an early decision.

4. **PROVISION OF POPPY WREATHS**

The Chairman advised that a request had been received asking if the Common Good Fund could sponsor two poppy wreaths to represent the Air Force and Royal Navy as these organisations had ceased to provide them. Members considered that it would not be appropriate for the Common Good Fund to fund these wreaths and refused the request.

DECISION

AGREED to refuse the request.

5. **PRIVATE BUSINESS**

DECISION

AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 6 of Part I of Schedule 7A to the Act.

SUMMARY OF PRIVATE BUSINESS

6. **JEDDERFIELD FARM**

The Estates Surveyor provided an update and Members agreed that a report be provided at their next meeting.

The meeting concluded at 5.15 pm